

Philadelphia Metropolitan Chapter

Volume 1 Issue 1

A Message from the President

Richard F. Wolf, MAI



Dear Members,

2010 is moving along quickly. We welcomed 12 new Associate Members and we congratulate **Harold (Skip) Ayres**, who **received his SRA designation**.

YAP had their first meeting on April 8, 2010 at the Manayunk Brewery. Thank you to Greg Bailey and Erin Hannan for arranging this event.

The Appraisal Standards Board, which recently circulated a first draft of proposed changes to USPAP regarding record keeping and communications, has made an "About Face" and has scrapped the proposed changes. This change I believe occurred in part as a result of a number of responses submitted by members of our chapter. If you were one of the members that submitted comments, Thank You! Please be on the lookout for more changes and submit your comments.

Additionally, at the state level AMC legislation is moving through the Pennsylvania House. An update regarding this legislation is provided later in this newsletter courtesy of Jerry McNamara, Chairman of our Government Relations committee.

Welcome 2010 New Chapter Members

Ryan Bach	Quakertown, PA
Joyce P. Colavita	Blue Bell, PA
J.W. Graves	West Chester, PA
Brendan Grike	Oreland, PA
Graham J. Jeffrey	Ft. Washington, PA
Renee Lambert	West Chester, PA
Megan E. Lewis	Blue Bell, PA
Timothy Miehle	Devon, PA
Anthony Porreca	West Chester, PA
Barbara Faye Sauerbrey	Pottstown, PA
Rachel Street	Paoli, PA
Brian Zimmerman	Philadelphia, PA

Congratulations on Your SRA Designation

Congratulations are due to **Harold Ayres, SRA**, who **received his SRA designation** on February 25, 2010.



2010 Officers and Directors

President	Richard F. Wolf, MAI richard@rclukensco.com
Vice President	Michael Silverman, MAI msilverman@irr.com
Treasurer	Louise Jeffers, SRA ljeffersa@reapejeffers.com
Secretary	Mike Mignogna, MAI mmignogna@mvginc.com

Directors

Susan R. Kane, MAI
Phil Fortuna, SRA
Robert C. Lagreca, SRA
Denise R. Blasdale, SRA
John Ciminera, SRA
Meghan Payne
Glenn Griffin, MAI, SRA
Jeanne Smith, SRA
James Klementisz, SRA

Immediate Past President

Michael A. Lagreca, MAI

Young Appraisal Professionals – Y.A.P.

Manayunk Brewing Company Event – April 8, 2010



Seated: Joe Benincasa and Brendan Grike, both from Lagreca & Quinn Real Estate Services; Standing: Carlo Batts from Wilmington Trust, drove up from the Delaware Chapter.

On Thursday evening, April 8, 2010, approximately 25 Young Appraisal Professionals gathered at Manayunk Brewing Company to network, exchange ideas and relax among like minded professionals. If you are a young appraisal professional, or just new to appraising and missed this event, contact Greg Bailey (g.bailey32@yahoo.com) or Erin Hannan (erin.hannan@cushwake.com) to make sure you receive a flyer about the next YAP event. Additionally, if you have an idea for the next event, Erin and Greg would like to hear from you.

A Message from the Government Relations Chair

Jerry McNamara, MAI



AMC Legislation

The Pennsylvania Association of REALTORS® (PAR®) has announced that House Bill # 2334 providing for the registration of Appraisal Management Companies (AMC) was submitted to the Committee on Professional Licensure on March 16, 2009.

The main sponsor of this bill was Rep. Dick Stevenson who is an appraiser from Butler County, PA. Several members

of the Philadelphia Metropolitan Chapter of the Appraisal Institute were invited to meetings with Rep. Stevenson prior to submission of the bill and were able to give our input and support. The language of the bill is based upon model legislation originally developed by the Appraisal Institute. Nine states (Arkansas, California, Indiana, Louisiana, New Mexico, Nevada, Utah, Washington and Oregon) have currently enacted an AMC law. The bill was actively supported by PAR, which continues to provide strong lobbying efforts.

Because of last summer's budget impasse in Harrisburg, this bill has a very short window to get passed. PAR is hoping that the bill will get out of committee and will pass the House before their summer break. If that is achieved, it needs to go to the Senate and be passed by November 1st. We are told that that would be lightning quick in the legislative world.

PAR® and the Philadelphia Metropolitan Chapter of the Appraisal Institute ask you to contact your state representative to ask them to support this bill. Critical to passage is Rep. Michael McGeehan of Northeast Philadelphia who is the head of the committee. His contact information is listed below. If there is anyone who knows the Congressman, please ask him for his support.

Home Page: <http://www.pahouse.com/mcgeehan>

Hon. Michael P. McGeehan
7731 Frankford Avenue
Philadelphia, PA 19136
(215) 333-9760
Fax: (215) 333-5891

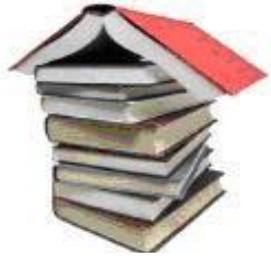
At the current time, the main action is on the House side. PAR recommends that we not contact our state Senators until the House bill gets passed.

**HELP
WANTED**

Post Career Opportunities

Post your career opportunities in the next edition of the Philadelphia Metropolitan Chapter e-newsletter and / or on the Chapter website. Contact Roblyn Selkin (rselkin@tristaterca.com) for more information.

CE Credits that Really Count!



A Message from the Education Chair: Paul Quinn, MAI



As the first quarter of 2010 ends, it is important to plan ahead for your educational needs. While continuing education for state certification is not a pressing matter for 2010, anyone holding a Pennsylvania Real Estate license needs to be aware that their CE cycle ends May 31st of this year.

To that end, we are presenting three seminars between now and May 31st which we like to call "triple dips". These classes will allow you to get a jump on CE credits for state certification for next year, as well as your ongoing Appraisal Institute requirements and finally your broker's license renewal for this year. See 2010 Seminars section of this newsletter for more information.

2010 Seminars

TRIPLE DIP!!!

April 7 The Road Less Traveled: Special Purpose Properties

Instructor: Jack Patcella, MAI

Approved: 7 Hours PA,NJ,DE Appraiser Boards CE's

Approved: 7 Hours Appraisal Institute CE's

Approved: 7 Hours **PA Real Estate Commission CE's**

TRIPLE DIP!!!

May 12 Real Estate Finance, Value, and Investment Performance

Instructor: Ken Lusht, PhD, MAI

Approved: 7 Hours PA,NJ,DE Appraiser Boards CE's

Approved: 7 Hours Appraisal Institute CE's

Approved: 7 Hours **PA Real Estate Commission CE's**

TRIPLE DIP!!!

May 20 Valuation by Comparison: Residential Analysis and Logic

Instructor: Mark Smeltzer, SRA

Approved: 7 Hours PA,NJ,DE Appraiser Boards CE's

Approved: 7 Hours Appraisal Institute CE's

Approved: 7 Hours **PA Real Estate Commission CE's**

Oct. 13 7 Hour USPAP Update

Instructor: Valentino H. Pasquarella, Jr., SRA

Approved: 7 Hours PA,NJ,DE Appraiser Boards CE's

Approved: 7 Hours Appraisal Institute CE's

Nov. 10 Business Practices & Ethics

Instructor: Valentino H. Pasquarella, Jr., SRA

Approved: 7 Hours PA,NJ,DE Appraiser Boards CE's

Approved: 7 Hours Appraisal Institute CE's

Cost: \$190 Members / \$205 Non Members
Includes Cont'l Breakfast and full Club Lunch

Time: Registration 8:00am - 8:30am
Seminar: 8:30am - 4:30pm

Location: Manufacturers Country Club
511 Dreshertown Rd.
Ft. Washington, PA 19034

2010 Courses

April 21-27 General Appraiser Income Approach Pt. 2
Instructor: Chip Hughes, MAI

June 16-19 General Appraiser Sales Comparison Approach
Instructor: Vince Dowling, MAI, SRA

July 14-17 General Appraiser Report Writing & Case Studies
Instructor: Joe Magdzairz, MAI, SRA

Sept. 15-18 General Appraiser Site Evaluation & Cost Approach
Instructor: James Vernor, PhD, MAI

Cost: \$450 Members / \$550 Non Members

Time: Registration: (1st Day of Class) 8:00am
Class: 8:30am - 5:00pm

Location: The Auditorium - Spring Mill Corporate Center
1100 E. Hector Street
Conshohocken, PA 19428

To Register online go to:

<http://www.appraisalinstitute.org/education/philadelphiametro.aspx>

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